



TDSL/CS/BSE/ 13/2019-20

Tasty Dairy
SPECIALITIES LTD.

November 07, 2019

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Email id: corp.relation@bseindia.com

Ref: Tasty Dairy Specialities Limited (TDSL) Script code- 540955

Subj. : Press Release with regard to the Un-Audited Financial Results of the company for the half year ended September 30, 2019.

Dear Sir/Madam,

Please find the enclosed Press Release with regard to the Un-Audited Financial Results of the company, Tasty Dairy Specialities Ltd. for the half year ended September 30, 2019.

Kindly take the same on record

Thanking you,

Yours faithfully
for Tasty Dairy Specialities Limited



Nishi Sheikh
Company Secretary & Compliance Office

Encl- As Above



Tasty Dairy Specialities LTD.

Tasty Dairy H1 FY20 Total Revenue up 14.59% to Rs.199.24 Cr.

Net Profit grows 19.19% to Rs.3.54 Cr.

Mumbai, Thursday November 7, 2019

Tasty Dairy Specialities Ltd, one of the leading producers of dairy and milk products, has reported a consistently good financial performance for the first half of FY2020. The Company's Net profit for the H1FY20 period ended on 30 September 2019 grew **19.19%** to **Rs 3.54Cr.** as compared to **Rs. 2.97 crore** posted in the same period of last financial year. The turnover of the company increased from **Rs 173.78 Crore** to **Rs 199.14 Crores**, registering a growth of **14.59%**.

During the period company's EBIDTA margin stood at **3.95%** as compared to **3.81%** for H1 FY19. Earnings per share stood at Rs. 1.73 per share for the period under reporting period.

Commenting on the financial performance Mr Atul Mehra, Chairman and Whole Time Director, Tasty Dairy Specialities Ltd, said, "The Company has posted a decent financial performance despite difficult business environment on account of economic slowdown. As a fast emerging company with over two and half decades of expertise and experience, we are able to maintain a healthy growth in our key performing areas.

Going forward, we expect our business to largely remain insulated from the current weakness in the economic environment, as people are unlikely to reduce consumption of milk and milk based products. Interestingly Indian consumers are eating more of cheese, ice cream, yogurt, and ethnic dairy products such as buttermilk and paneer than liquid milk in recent years. The Company is well placed to capitalize on available opportunities in our business segments to achieve a consistent growth that will help in taking our top line to Rs 500 Cr. plus by FY2021 and attain new horizons of accelerated growth"

Mr. Mehra further said, "In the longer run, we believe the dairy consumption is all set to go up significantly in India, which will ultimately benefit the company. Tasty Dairy has been successfully adapting to new changes and challenges to meet the demands of growing market.

We have upgraded our facilities with latest technology for enhancing energy efficiency and reducing cost. We are also in the process of increasing our milk processing capacity to five lakh litres of milk per day by adding many new products focusing on fastest growing categories like Flavoured milk, Butter, Ice- cream, Yogurt, Lassi, among others.

The Company is also building its retail presence across value chain and have launched exclusive company operated branded stores creating unique customer experience and to make entire range of Tasty Dairy products available under one roof. The Company has also launched several products on E-Commerce platforms to enhance revenue growth from online sales"

Moreover, Tasty Dairy is intending to launch Artisan Ice cream with the help of Dutch Technology, starting with a first flagship store in NCR. The Company is also working on plans to enter Global markets and looking into areas of non-bovine milk.

Additionally, Tasty Dairy is MOO'ving up the Dairy Skills in India. In a big and fast growing country like India, the farmers need to be skilled in a wide range of areas to run profitable and sustainable dairy farming. Hence, the Company is aggressively improving the dairy skill sets of thousands of farmers and other stakeholders in Uttar Pradesh through a self-sustaining social-business model for which the Company has set up INDUCED (Indo Dutch Centre of Excellence on Dairying), an organization born out of an MOU between Tasty Dairy Specialities Limited and PUM, Netherlands Senior Experts.

The Company is also passionately working with other key stakeholders including many International Nutrition companies and among others, to bring about a complete transformation in the way dairy farmers operate their day to day working. We are looking into the options of Milk production using block chain technology, making farmer an important part of value chain, looking at more institutional customers Improving the quality of milk and its impression in people's mind" Mr Mehra added.

About Us

Tasty Dairy Specialities Ltd. was founded by Mr Atul Mehra - a first generation entrepreneur in 1992. Since then the Company has grown to become one of the leading player in the industry, manufacturing of milk and milk based products. Tasty Dairy started its operations with handling 200 litres of liquid milk per day and currently the Company has processing facility of about 3.15 lakhs litres of milk per day and giving direct and indirect employment to people in and around Kanpur. Plant is Export certified for exporting to non EU Countries, also approved under Halal Certified products.

The Company is situated in Uttar Pradesh, which is one of the largest milk producers State in India. Its state of art ISO 22000:2005 certified manufacturing unit at Industrial Area, Jainpur, Kanpur Dehat, falls in the richest milk belt of Uttar Pradesh. The Company produces a wide range of quality dairy products like Pasteurized Liquid Milk, Cream, Butter (White/Salted), Pure Desi Ghee (Clarified Butter), Paneer (Fresh Cottage Cheese), Skimmed Milk Powder, Instant Chhena Mix, Skim Milk Concentrate Dairy Whitener, Khoya, Peda (a pure Indian Sweet), Instant Gulab Jamun Mix, Mithai Powder among others. These productions are packed in various consumer packings which are available in all major parts of India through a distribution network of more than 20 distributors through which the Company serves a large number of retail outlets.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

Company	Investor Relations Advisors
Tasty Dairy Specialities Limited Nishi Sheikh Company Secretary Email – info@tastydairy.com Contact : 0512- 4003999	Mr. Aryan Prem Rana, AARYANA MATASCO Reputation PR & Communications Email Id- aryanrana@aaryanamatasco.com Contact: 9082348296